

Annual resource and reserve declaration

— AT 31 DECEMBER 2005 —

| MEASURED, INDICATED AND INFERRED MINERAL RESOURCES | | Tonnes (Mt) 2005 | Tonnes (Mt) 2004 | Grade (g/t) 2005 | Grade (g/t) 2004 | Gold (Mozs) 2005 | Gold (Mozs) 2004 | Attributable gold (Moz) |
|--|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------|
| Mine/Project | Category | | | | | | | |
| MORILA | Measured | 20.06 | 17.32 | 2.73 | 2.95 | 1.76 | 1.64 | 40% |
| | Indicated | 14.01 | 11.96 | 3.00 | 3.56 | 1.35 | 1.37 | |
| <i>Sub-total</i> | Measured and indicated | 34.07 | 29.28 | 2.84 | 3.20 | 3.11 | 3.01 | 1.24 |
| | Inferred | 3.78 | 4.47 | 3.19 | 3.79 | 0.39 | 0.54 | 0.16 |
| LOULO | Measured | 16.86 | 16.50 | 3.88 | 3.96 | 2.10 | 2.10 | 80% |
| | Indicated | 45.00 | 16.67 | 4.78 | 3.93 | 6.92 | 2.11 | |
| <i>Sub-total</i> | Measured and indicated | 61.86 | 33.17 | 4.54 | 3.95 | 9.03 | 4.21 | 7.22 |
| | Inferred | 9.82 | 26.31 | 2.87 | 4.53 | 0.90 | 3.83 | 0.72 |
| TONGON (NIELLE) | Measured | | | | | | | 75% |
| | Indicated | | | | | | | |
| <i>Sub-total</i> | Measured and indicated | | | | | | | |
| | Inferred | 35.96 | 34.00 | 2.69 | 2.65 | 3.11 | 2.89 | 2.34 |
| TOTAL RESOURCES | Measured and indicated | 95.93 | 62.45 | 3.93 | 4.27 | 12.14 | 7.22 | 8.46 |
| | Inferred | 49.56 | 64.78 | 2.76 | 3.49 | 4.40 | 7.27 | 3.21 |

— AT 31 DECEMBER 2005 —

| PROVED AND PROBABLE ORE RESERVES | | Tonnes (Mt) 2005 | Tonnes (Mt) 2004 | Grade (g/t) 2005 | Grade (g/t) 2004 | Gold (Mozs) 2005 | Gold (Mozs) 2004 | Attributable gold (Moz) |
|----------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------|
| Mine/Project | Category | | | | | | | |
| MORILA | Proved | 15.95 | 11.92 | 3.21 | 3.39 | 1.65 | 1.30 | |
| | Probable | 6.19 | 13.87 | 3.63 | 2.87 | 0.72 | 1.28 | |
| <i>Sub-total</i> | Proved and probable | 22.14 | 25.79 | 3.33 | 3.11 | 2.37 | 2.58 | 0.95 |
| LOULO | Proved | 13.75 | 13.63 | 3.48 | 3.71 | 1.54 | 1.62 | |
| | Probable | 24.82 | 1.54 | 5.07 | 4.44 | 4.05 | 0.22 | |
| <i>Sub-total</i> | Proved and probable | 38.57 | 15.18 | 4.50 | 3.78 | 5.59 | 1.85 | 4.47 |
| TOTAL RESERVES | Proved and probable | 60.71 | 40.97 | 4.08 | 3.36 | 7.95 | 4.42 | 5.42 |

Randgold Resources reports its mineral resources and ore reserves in accordance with the JORC code. The reporting of ore reserves is also in accordance with Industry Guide 7.

Pit optimisation is carried out at a gold price of US\$425/oz; UG reserves are also based on a gold price of US\$425/oz. Dilution and ore loss are incorporated into the calculation of reserves.

Cautionary note to US investors: The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this annual report, such as "resources" that the SEC guidelines strictly prohibit us from including in our filings with the SEC.