

Consolidated and company balance sheets

— AT 31 DECEMBER 2005 —

US\$000	Notes	Group 31 Dec 2005	Group 31 Dec 2004 restated	Company 31 Dec 2005	Company 31 Dec 2004 restated
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	9	202 636	129 854	-	-
Cost		236 331	151 639	-	321
Accumulated depreciation and amortisation		(33 695)	(21 785)	-	(321)
Deferred stripping costs	10	2 560	8 514	-	-
Long term ore stockpiles	8	27 868	12 054	-	-
Investment in subsidiaries and joint venture	11	-	-	6 016	6 016
Loan to subsidiary and joint venture	11	-	-	112 912	43 322
TOTAL NON-CURRENT ASSETS		233 064	150 422	118 928	49 338
CURRENT ASSETS					
Deferred stripping costs	10	1 127	6 370	-	-
Inventories and ore stockpiles	8	36 911	9 762	-	-
Receivables	7	47 918	23 667	827	2 250
Cash and cash equivalents		152 452	78 240	140 359	77 147
TOTAL CURRENT ASSETS		238 408	118 039	141 186	79 397
TOTAL ASSETS		471 472	268 461	260 114	128 735
EQUITY AND LIABILITIES					
SHARE CAPITAL AND RESERVES					
Share capital					
Authorised:					
80 000 000 ordinary shares of 5 US cents each, for both years presented					
Issued:					
68 072 864 ordinary shares (2004: 59 226 694)					
		3 404	2 961	3 404	2 961
Share premium		208 582	102 342	208 582	102 342
Accumulated profit		138 751	100 213	42 369	20 799
Other reserves		(41 000)	(14 347)	2 135	1 321
Shareholders' equity		309 737	191 169	256 490	127 423
Minority Interest	16	1 395	(954)	-	-
TOTAL EQUITY		311 132	190 215	256 490	127 423
NON-CURRENT LIABILITIES					
Long term borrowings	15	49 538	40 718	-	-
Loans from minority shareholders in subsidiaries	16	2 483	2 575	-	-
Financial liabilities - forward gold sales	17	34 151	15 448	-	-
Deferred taxation	12	1 208	-	-	-
Provision for environmental rehabilitation	14	9 480	3 701	-	-
TOTAL NON-CURRENT LIABILITIES		96 860	62 442	-	-
CURRENT LIABILITIES					
Financial liabilities - forward gold sales	17	8 939	220	-	-
Accounts payable and accrued liabilities	13	28 813	14 428	3 624	1 312
Taxation payable		2 737	-	-	-
Current portion of long term liabilities	15	22 991	1 156	-	-
TOTAL CURRENT LIABILITIES		63 480	15 804	3 624	1 312
TOTAL EQUITY AND LIABILITIES		471 472	268 461	260 114	128 735