

2005 highlights

Net profit more than doubles to US\$41 million

Attributable **gold production up 54%** at total cash cost of US\$211/oz

Loulo, **second new mine** opened in five years

Loulo **underground development** scheduled to start in 2006

Morila ends year with **strong performance**

Resources added at both operations

Exploration **expands** opportunities

Balance sheet strengthened following successful equity raising

US\$000	31 Dec 2005	31 Dec 2004
■ Gold sales	151 502	73 330
■ Profit from mining activity*	82 759	35 850
■ Exploration and corporate expenditure	24 049	16 850
■ Depreciation and amortisation	11 910	8 738
■ Net profit	40 887	18 793
■ Total assets	471 472	268 461
■ Shareholders' equity	311 132	190 215
■ Market capitalisation at year end	1 098 015	676 369
■ Basic earnings per share	0.62	0.32

* Refer to note 25: Notes to the consolidated financial statements page 63.